GRUMMAN DAILY EDITION
plane news
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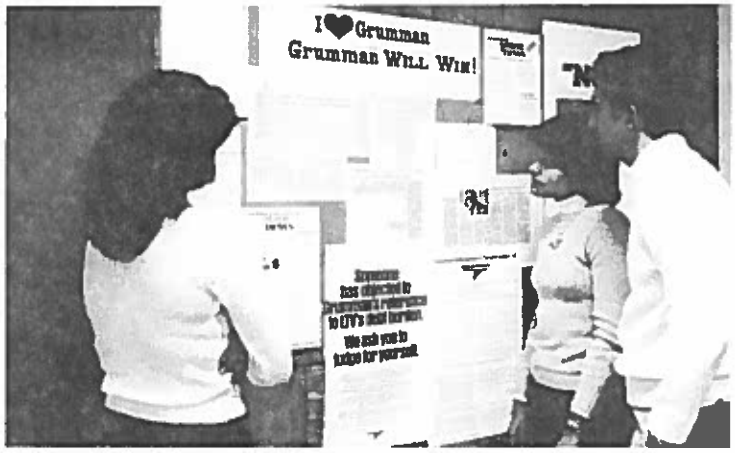
Rhode Islanders keep the mails busy

Another group of people who have been extremely active in the fight against the LTV takeover is the family of Grummanites at Pearson Yachts in Portsmouth, Rhode Island.

Over three hundred signed their own petition, seeking support from their governor, senators and congressmen. Many, writing in either English or Portugese (which is the native language of many of the Grummanites there) also sent letters to their representatives.

The response they received, whether in English or Portugese, was the same.

"I share your concern about what such a takeover would mean," Senator John Chafee wrote, "not only for Pearson Yachts, but also for competition in the production of weapons for the Department of Defense.



What's up? *Grummanites at Pearson Yachts in Portsmouth, Rhode Island, keep one another informed with news clippings and posters. There have*

November 11, 1981 — Grumman shares closed at 28¼ today; approximately 7,400 Grumman shares were traded.

"Because of this concern, I have written to the Chairman of the Federal Trade Commission,...to make him aware of my opposition to such a move."

Senator Claiborne Pell said much the same thing and also wrote to Attorney General William French Smith.

J. Joseph Garrahy also wrote the Grummanites at Pearson. "As Governor of Rhode Island, this situation is one that I cannot tolerate."

Many elected officials representing Pearson's home have come out in support of Grumman. So have Pearson dealers and suppliers, according to Gordon Woodland, general manager of Pearson Yachts. Kenneth King, the president of Navtec Inc. of Littleton, Massachusetts, had this to say to James Miller, the chairman of the FTC, about a possible takeover: "In my opinion, the combination would weaken competition in both the aeronautical industries and the industries in which Grumman subsidiaries compete. This would be done at the expense of taxpayers and consumers alike."

Every letter bit helps

Al Ryan, a Grummanite who lives in Fisherville, Virginia, sent the following note along with some replies he had received from the two U.S. Senators from Virginia.

"The letters were written October 20 and in a small way are my contribution to the wonderful effort by the Grumman family to prevent LTV from taking over our wonderful company.

"Best of luck to all and let's keep Grumman the greatest."

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Published to keep you informed about the unsolicited takeover attempt.

Questions or comments? Contact us.

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